

**Shareholders briefing by the Board of Directors of the “LOULIS MILLS S.A.” (hereinafter referred to as “the Company”) according to article 18 par. 1 Law 4706/2020 with respect to every candidate for the election as a member to the Board of the Directors of the Company at the forthcoming Annual General Shareholders Meeting of 22 June 2022  
General Commercial Registry No. 50675444000**

Dear shareholders,

We would like to inform you that at the forthcoming Annual General Shareholders Meeting of 1 June 2021 of the Company the following members are nominated as candidates with a 4-year term of office:

- 1. Nikolaos Loulis, son of Konstantinos**
- 2. Nikolaos Fotopoulos, son of Spyridon**
- 3. Spyridon Theodoropoulos, son of Ioannis**
- 4. Gianluca Fabbri, son of Abdulla Bruno**
- 5. Konstantinos Macheras, son of Dimitrios, Independent non-executive Member**
- 6. Elisavet Kapelanou-Alexandri, daughter of Spyros, Independent non-executive Member**
- 7. Georgios Taniskidis, son of Ioannis, Independent non-executive Member**

Following the proposal of the Remuneration and Nomination Committee for the election of the above-mentioned candidate members to the Board of Directors and our positive recommendation for the candidacy of the aforementioned persons as members of the Board of Directors, a briefing for every candidate will follow, in accordance with the provisions of article 18 par. 1 Law 4706/2020.

***Nikolaos Loulis***

Nikolaos Loulis serves as Chairman of the Board of Directors of Loulis Mills S.A. since 2010, as well as of subsidiaries of the Loulis Group of Companies, while being the vice-chairman of the Hellenic Association of Flour Manufacturers and Member of the General Council of the Association of Greek Enterprises & Industries (SEV). For this reason, he has demonstrably a long experience in every matter that applies to the business activities of the Company and his presence in the Board of Directors is deemed to be highly contributory to the long-term potential and the achievement of the business objectives of the Company.

In the light of the above, the nomination of Mr. Loulis as a member of the Board of Directors of the Company is fully justified and it is apparent that Mr. Loulis has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

***Nikolaos Fotopoulos***

Nikolaos Fotopoulos graduated from the Athens University of Economics and Business in 1983 and holds an MBA from Universitaet Mannheim, Germany (1986). In 1992 he was appointed as the Manager of the Athens Branch at the "KYLINDROMYLOS LOULI SA" Company and in 1996 he became the company's Director of Finance. Since 1999 he has been the President and CEO of the company SAINT GEORGE MILLS S.A. until 2004, when the company was absorbed by the parent company LOULIS MILLS SA. From 2001 until 2021 he was Vice President and CEO of LOULIS MILLS SA. and from 2021 till now he is CEO of LOULIS MILLS SA. He is a member of the Boards of Directors of all the subsidiaries of the Loulis Group in Greece and Abroad.

Therefore, it is apparent that Mr. Fotopoulos has long experience and skill in the operating sector of the Company further justifying the nomination of Mr. Fotopoulos as a member of the Board of Directors of the Company.

In the light of the above, it is also clear that Mr. Fotopoulos has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

### ***Spyridon Theodoropoulos***

Spyros Theodoropoulos is the founder of CHIPITA SA, one of the leading companies in the world in the bakery snacks sector, in which he remained in the position of CEO as from 1989 until 2021. He is a graduate of Athens University of Economics and Business. In 1976, he started his career with a small family business named Recor SA, producing dairy products. He became the General Manager of Aligel SA, an importing company of confectionery and ice cream products, in 1981. After 5 years, he became the General Manager of Interia, a company producing hazelnut cream with significant export activities. During the same year, he acquired 50% of Chipita, a company producing snacks and in 1989 he took full control of the company by acquiring the remaining 50%. In 1990, the Eurohellenic Fund (Olayan, De Benedetti, Alpha Finance and Titan) invested in Chipita coinciding with the beginning of the croissant production. The company was listed in the Athens Stock Exchange in the year 1994. For the next 16 years a large variety of new products was introduced and exported to many countries. Furthermore, Chipita established plants in Bulgaria, Romania, Poland, Russia, USA, Slovakia and developed new ventures in Saudi Arabia, Turkey, Malaysia, Mexico and India.

In 2006 Chipita merged with Delta to form Vivartia SA. One year later, MIG acquired Vivartia. From 1/9/2006 until 15/4/2010 Mr Theodoropoulos was the Managing Director of Vivartia SA. During the summer of 2010 Mr Theodoropoulos along with the Olayan group and other Greek investors, reacquired Chipita. In 2021 Chipita accomplished a milestone deal for the Greek food market and was acquired by the global giant Mondelez. Spyros Theodoropoulos acquired 100% of the cured meat company Nikas. Today, he is the Vice-Chairman of the Board of Directors of Hellenic Federation of Enterprises (SEV). In the past, he served as president of the Athens Stock Exchange Listed Companies Association, vice president of Greek Federation of Industries, vice president of Helix and member of the Board of Directors of National Bank of Greece.

In the light of this extensive experience, it is also apparent that Mr. Theodoropoulos is capable of having a valuable presence in the Board of Directors of the Company and therefore his nomination is justified. Similarly, and essentially for the same reasons, it is clear that Mr. Theodoropoulos has every necessary qualification required by the Suitability Policy of the Company i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

### ***Gianluca Fabbri***

Gianluca Fabbri is CIA Certified, Chief Financial Officer with over 20 years of progressive and diversified experience in the FMCG, Agriculture and Oil industry. Has an outstanding reputation in finance building, leading, and advising corporations through complex assignments (Mergers & Acquisitions & Restructuring Processes), successful international expansion, Treasury/ Bank Relationship and ERP establishment. Uses a commercial approach when executing strategy with Government entities, Advisory Boards and Business Units to facilitate the understanding for change.

From October 2016 till now is GROUP CFO & Acting Group CEO at UAE ALDAHRA GROUP. He executed large acquisition of farms in Europe and US, developed end to end process

documents by identified shared resources across the Group analyzing the basis of allocation with rationale, considering tax implications, developing process / responsibilities (for budget and actual) and agreed impact with the stakeholders. He proactively closed the largest Agricultural land deal in the EU (2018). He piloted agile development and execution of a large Pan- European Merger. He implemented a forecast methodology and strategically developed a 5 years growth plan and implemented Zero Base Budgeting as well as a transfer price methodology.

From December 2009 till September 2016 was CFO HEINZ AFRICA, MIDDLE EAST & TURKEY – CEO OF HEINZ PAKISTAN - CHARIMAN OF HEINZ NIGERIA AND PAKISTAN

Expertise across the International Sector - Consistent expert delivery of forecasting, budgeting and development of strategic plans. Industry known for a robust knowledgeable of SOX and compliance requirements in both IFRS and USGAAP. Solid knowledge of accounting principles with a track record of documented contributions leading to improved financial performance, heightened productivity, and enhanced internal controls. The aforementioned extensive experience and international exposure of Mr. Fabbri is deemed valuable for the purposes of the business activity of the Company and justifies his nomination as a member of the Board of Directors of the Company.

In addition, it is apparent that he meets the necessary criteria of the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

### ***Konstantinos Macheras***

Konstantinos Macheras, Chairman of IELKA, was born in Athens, Greece in 1953 he is married and has one daughter. He studied Business Administration at the University of Piraeus and he obtained a degree in MBA from the Roosevelt University of Chicago in U.S.A. (Business Administration & Marketing). He speaks English, Italian and Dutch. He started his professional career in the Retailing area in the U.S.A., as a Purchasing Manager in the Quality Super Market company at Chicago. He had been a dynamic executive for over 14 years in the Mars Inc., since 1982 in Holland- Marketing-Sales-Export Sales- as well as General Manager in Greece and Italy. He had also served as General Manager of Chipita International (1996-97). Konstantinos Macheras was Executive Vice President of Delhaize Group & CEO of Southeastern Europe and Indonesia for 19 years. He was a member of the Board of Directors at EASE (Association of Greek Executive Officers), SEET (Association of Greek Food Enterprises), EEDE (Hellenic Management Association) and since 1999 President of IELKA (Research Institute of Retail Consumer Goods), NED (non-executive directors club ) and member of the “FUTURE LEADERS DEVELOPMENT PROGRAM” in Greece. Today is member of the Board at IOBE (Foundation for Economic and Industrial Research) LION AND TURTLE and FUTURE LEADERS. In 2005 he was named Officer in the order of King Leopold II by the King of Belgium Albert II. In April 2009 Konstantinos Macheras was nominated “Manager of the Year 2008” by the Hellenic Management Association. In 2009 was also nominated as “Retailer of the year” and in 2010 as the first CEO on CSR issues. In 2010 he was also awarded as the “Retailer of the decade”

The long academic and professional activity of Mr. Macheras described above justifies his nomination as member of the Board of Directors, while it is also apparent that he has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

It is also determined that Mr. Macheras is independent, in the meaning of the article 9 of the Law 4706/2020, having no relations of dependency as they are defined in said article.

### ***Elisavet Kapelanou - Alexandri***

Elisavet Kapelanou – Alexandri is a Supreme Court Lawyer, member of the Athens Bar Association. From the acquisition of the status of the lawyer (1983) until today, being a lawyer at the Supreme Court, she practices the profession of the lawyer (trial lawyer) - in parallel with her activity described below as legal advisor in Greek commercial companies. Until 1999 she was an associate lawyer in other law firms and from 1999 until today, she owns her personal law office, under the name "ELISAVET KAPELANOU - ALEXANDRI AND ASSOCIATES LAW OFFICE" in Athens, at 16-20 Pindarou st. Mrs. Kapelanou – Alexandri's field of activity in law practice and her specialization in multiple disciplines of law (commercial law, civil law, medical law, tax law, criminal law). She has been a legal advisor to many companies of all kinds, but mainly societies anonymes, listed and non listed (including but not limited to : "AS COMMERCIAL - INDUSTRIAL COMPANY OF COMPUTERS AND TOYS S.A.", "TOURIST SOCIETE ANONYME ANDY VASILEIADI & SONS S.A.", "LAXOURI TOURS TOURIST COMPANY S.A.", "SELECTIVE HOTELS SA HOTEL AND SERVICE PROVISION COMPANY", "ELVAN SA RECYCLING OF CABLES - TIRES", "HIPPOCRATES GENERAL HOSPITAL SOCIETE ANONYME - DOCTOR'S HOSPITAL", "STARLET S.A. REAL ESTATE AND TRADING COMPANY", "VOULA REAL ESTATE AND TRADING SOCIETE ANONYME", "KORNILAKIS CHEMICAL INDUSTRY - INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME", "OBESITY TREATMENT CORPORATION - OBESITY MATERIALS - MEDICAL ITEMS AND MACHINERY TRADING LTD", "SKYBAY PRIVATE COMPANY" etc.), which, she has also represented before the Greek Courts, at a case by case basis. She was external cooperator of the "AUXILIARY FUND " (January 1997 - December 2002) and Legal Advisor of the Panhellenic Federation of Publishers - Booksellers (POEB) (January 1993 – June 2002). In this capacity, she actively participated in the creation of the National Book Center (EKEVI), in the year 1994, aiming at the strengthening and promoting of books in Greece. She was external cooperator of the National Bank of Greece in real estate cases and as its legal representative in many of its court cases (January 1992 – May 1996). Mrs. Kapelanou – Alexandri holds a Law degree from the University of Athens Law School and speaks English and Italian.

In light of the aforementioned profound formation and experience, it is deemed that Mrs. Kapelanou - Alexandri as a member of the Board of Directors of the Company is capable of contributing greatly to the operations of the latter, and therefore her nomination is deemed justified. Furthermore, it is clear that she has every necessary qualification required by the Suitability Policy of the Company, i.e. professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

It is also determined that Mrs. Kapelanou is independent, in the meaning of the article 9 of the Law 4706/2020, having no relations of dependency as they are defined in said article.

### ***Taniskidis Georgios***

Having 30 years of experience in the Banking Sector, Mr. George Taniskidis holds the position of Optima bank's Chairman. He commenced his career as an associate attorney with the law firm of Rogers & Wells in New York. Upon his return to Greece, he joined Motor Oil Hellas. His banking career commenced in 1990, in Xiosbank, as Head of the Consumer Business Group and Branch Network. Upon Xiosbank's acquisition by Piraeus Bank, Mr. Taniskidis was appointed General Manager and served on the Strategic Planning Committee. From 2002 until June 2010, as Chairman and Managing Director of Millennium Bank Greece, Mr. Taniskidis led the Bank from concept to fruition. It has to be stated that Millennium Bank achieved its goals much earlier than expected. In the same period he led the acquisition of a banking institution in Turkey which was then renamed to Millennium Bank Turkey. He subsequently served as Member of its Board of Directors. From 2003 to 2005, he was a Member of the Board of Directors of Visa International Europe. For many years he has served as Member of the Board

of Directors of the Hellenic Banks Association. He played a pivotal role in the acquisition of Marfin Bank Romania (currently VISTA BANK). He also envisaged the opportunity to create a bank without legacies in Greece. He pursued this goal fervently and finally Investment Bank of Greece (currently Optima bank) was acquired. Optima bank completed with great success an 80 million € capital increase earlier this year in the midst of the coronavirus pandemic. Mr. Taniskidis holds a Law degree from the University of Athens Law School, having graduated first in his class and a Master of Laws (LL.M.) from the University of Pennsylvania Law School.

The successful career and formation which is described above is deemed to justify the nomination of Mr. Taniskidis as member of the Board of Directors of the Company, to the activities of which he is expected to be of great contribution. It is also determined that he has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

It is also determined that Mr. Taniskidis is independent, in the meaning of the article 9 of the Law 4706/2020, having no relations of dependency as they are defined in said article.

Apart from the suitability of each member of the Board of Directors when viewed individually, as it is pinpointed above, with the combination and diversity of knowledge, experience, background and sex, they meet the criterion of Collective Suitability as set by the Suitability Policy of the Company. Therefore, their candidacy is deemed entirely compatible with the Suitability Policy of the Company.

It should be noted that the CVs of the candidate members of the Board of Directors are available in the website of the Company (<https://www.loulismills.gr/en/general-meetings>).

01/06/2022

The Board of Directors of LOULIS MILLS S.A.