

Shareholders briefing by the Board of Directors of the “LOULIS MILLS S.A.” (hereinafter referred to as “the Company”) according to article 18 par. 1 Law 4706/2020 with respect to every candidate for the election as a member to the Board of the Directors of the Company at the forthcoming Annual General Shareholders Meeting of 1 June 2021

General Commercial Registry No. 50675444000

Dear shareholders,

We would like to inform you that at the forthcoming Annual General Shareholders Meeting of 1 June 2021 of the Company the following members are nominated as candidates with a 4-year term of office:

- 1. Nikolaos Loulis, son of Konstantinos**
- 2. Nikolaos Fotopoulos, son of Spyridon**
- 3. Georgios Mourelatos, son of Apostolos**
- 4. Khedaim Abdulla Saeed Faris Alderei, son of Abdulla**
- 5. Andreas Koutoupis, son of Georgios, Independent Non Executive member**
- 6. Elissavet Kapelanou - Alexandri, daughter of Spyridon, Independent Non Executive member**
- 7. Georgios Taniskidis, son of Ioannis, Independent Non Executive member**

In the context of our positive recommendation for the candidacy of the aforementioned persons as members of the Board of Directors, a briefing for every candidate will follow, in accordance with the provisions of article 18 par. 1 Law 4706/2020.

Nikolaos Loulis

Nikolaos Loulis serves as Chairman of the Board of Directors of Loulis Mills S.A. since 2010, as well as of subsidiaries of the Loulis Group of Companies, while being the vice-chairman of the Hellenic Association of Flour Manufacturers and Member of the General Council of the Association of Greek Enterprises & Industries (SEV). For this reason, he has demonstrably a long experience in every matter that applies to the business activities of the Company and his presence in the Board of Directors is deemed to be highly contributory to the long-term potential and the achievement of the business objectives of the Company.

In the light of the above, the nomination of Mr. Loulis as a member of the Board of Directors of the Company is fully justified and it is apparent that Mr. Loulis has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

Nikolaos Fotopoulos

Nikolaos Fotopoulos graduated from the Athens University of Economics and Business in 1983 and holds an MBA from Universitaet Mannheim, Germany (1986). In 1992 he was appointed as the Manager of the Athens Branch at the "KYLINDROMYLOS LOULI SA" Company and in 1996 he became the company's Director of Finance. Since 1999 he has been the President and CEO of the company SAINT GEORGE MILLS S.A. until 2004, when the company was absorbed by the parent company LOULIS MILLS SA. From 2001 until today he is Vice President and CEO of LOULIS MILLS SA. He is a member of the Boards of Directors of all the subsidiaries of the Loulis Group in Greece and Abroad.

Therefore, it is apparent that Mr. Fotopoulos has long experience and skill in the operating sector of the Company further justifying the nomination of Mr. Fotopoulos as a member of the Board of Directors of the Company.

In the light of the above, it is also clear that Mr. Fotopoulos has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

Georgios Mourelatos

Georgios Mourelatos, during his career, both in the Banking and the Food sector, has served in senior and top positions. Specifically, he has served as Head of the Central Accounting Office at the Bank of Crete (1980- 1992), General Manager at Saint George Mills (2000-2004), General Manager of Loulis Group of Companies (2004-2007) and General Manager at N.G.O. Grammi Zois (2008-2009). Since 2011, he works as a consultant - internal partner in Eurobank S.A. Since 2013, he is a member of the Board to Loulis Mills S.A., as an independent non-executive member and a member of the Audit Committee.

In the light of this extensive experience, it is also apparent that Mr. Mourelatos is capable of having a valuable presence in the Board of Directors of the Company and therefore his nomination is justified. Similarly, and essentially for the same reasons, it is clear that Mr. Mourelatos has every necessary qualification required by the Suitability Policy of the Company i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

Khedaim Abdulla Saeed Faris Alderei

H.E Khedaim Abdulla Al Derei is a delegated member from the Ministry of Foreign Affairs, and he is in charge of commercial business in the Private Office of H.H Sheikh Hamdan Bin Zayed Al Nahyan. He has over 28 years of public and private sector experience and has held senior positions within the UAE's diplomatic core. H.E Khedaim is also the Vice Chairman and Co-Founder of Al Dahra Holding and the Managing Director of Al Ain Holding, H.E Khedaim has overall responsibility for ensuring the business strategy is aligned with the shareholder and the board target. He began his career working in the UAE Ministry of Foreign Affairs, with postings to the UAE Embassies in Washington DC, USA and Beirut, Lebanon, where he

held the post of First Secretary. H.E Khedaim was then appointed Plenipotentiary Minister First Class at the Ministry of Foreign Affairs. In addition to these duties, he was made Deputy General Manager to the Court of H.H Sheikh Hamdan Bin Zayed Al Nahyan, the then Deputy Prime Minister and Minister of Foreign Affairs. After leaving the Ministry of Foreign Affairs, he was appointed Chief Executive Officer of the Private Office of H.H Sheikh Hamdan Bin Zayed Al Nahyan. In this role, he was responsible for the coordination of all private and business interests and activities of His Highness. H.E Khedaim has a number of external Chairmanships, these include; The Sheikh Zayed Private Academies for Girls and for Boys, Agility Abu Dhabi PJSC and Agricost SA (Romania). He is also Vice Chairman of Capital Group Properties (Egypt) and Chairman of the Audit Committee of International Capital Trading. Externally, he sits on the boards of a number of public and private entities. These include the National Investment Corporation, Abu Dhabi University, Tristar Transports LLC and the UAE Red Crescent. H.E Khedaim holds a Bachelor's degree in Human Resources Development from the American University in Washington DC, USA and Masters in International Relations from the Lebanese American University, Lebanon. He has also attended several executive management programs at top institutions such as the Harvard Business School in Boston, USA.

The aforementioned extensive experience and international exposure of H.E. Khedaim Abdulla Al Derei is deemed valuable for the purposes of the business activity of the Company and justifies his nomination as a member of the Board of Directors of the Company.

In addition, it is apparent that he meets the necessary criteria of the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

Andreas Koutoupis

Dr. Andreas G. Koutoupis is currently the Chairman of the Board of Directors of KnR Governance, Risk, Compliance & Internal Audit Services. Before KnR he served for 10 years as a Director, Head of Mazars, Athens – Greece Governance, Risk & Internal Audit Services. Before join Mazars he served as a Senior Manager within the Internal Audit Services department of PricewaterhouseCoopers, Athens – Greece responsible for the Financial Services (mainly banking) Internal Audit Assurance & Consulting Services for more than ten years. He was involved in Governance, Risk & Internal Audit related assignments in more than 200 organizations the last 22 years in all industries (Banking, Manufacturing, Retail, Insurance, Services, publicly listed enterprises, etc.) in 19 countries (Greece, Cyprus, Bulgaria, Romania, Serbia, Montenegro, Albania, Turkey, FYROM, Great Britain, Ukraine, Poland, The Netherlands, Denmark, Hungary, Slovenia, Nigeria, Sierra Leone & Guinea). He is also acting as a Professional Trainer for more than ten years presented Corporate Governance, Business Risk Management and Internal Audit related topics in 23 countries. Andreas Koutoupis is an Associate Professor of Financial Accounting and Auditing in the University of Thessaly (Accounting and Finance department). He is also an Adjunct Lecturer of Accounting and Auditing in the Piraeus University, University of the Aegean, University of

Western Attica and University of Western Macedonia. He is also lecturing in the Greek (Hellenic) Open University, International Hellenic University, IESEG University, Paris-France & the National Centre of Public Administration in Athens, Greece. He has been awarded a BSc in Public Administration with a distinction (Panteion University, Athens, Greece), an MSc in Internal Auditing and Management (Cass Business School, City University, London-UK) and a PhD in Corporate Governance and Internal Controls with a distinction (Panteion University, Athens, Greece). He is a Chartered Internal Auditor (CMIIA), Certified Internal Auditor (CIA), Certified Internal Controls Auditor (CICA), Certified in Control Self Assessment (CCSA), Certified in Risk Management Assurance (CRMA) and Certified Controls Specialist (CCS). Andreas Koutoupis is an Internal Quality Assessment validator of the International Institute of Internal Auditors. He holds an 'A' class Greek Accounting & Tax License (being able to sign Financial Statements for any type of organization) by the Economic Chamber of Greece. In 2005, he received the Michael J. Barrett award by the International Institute of Internal Auditors and has received multiple further distinctions for his academic and professional activity. He is a member of the International Institute of Internal Auditors (also served for three years as a member of the Academic Relations Committee), The Institute of Internal Auditors – UK and Ireland, The Greek Institute of Internal Auditors (served as a member of the Board of Directors for eight years), The Institute for Internal Controls (acting as the contact person in charge in Greece and Cyprus responsible for CICA & CCS Professional Qualifications), The Association of Certified Fraud Examiners (ACFE), The Association of Greek Fraud Examiners (HACFE) and the Economic Chamber of Greece (served as a member of the General Assembly for nine years). He is also the General Secretary of the Board of Directors of Greek Investors, a member of the Corporate Governance Committee of the Athens Stock Exchange, as well as a team member for the Greek Council of Corporate Governance, a member in the Greek – Cyprus Investment Cooperation Committee. He has also served as a member of the Professional Skills Recognition Committee of the Greek Ministry of Education (2011-2014). Finally, Andreas Koutoupis is an Independent – Non Executive Member of the Board of Directors of Nomisma-The leading innovative digital asset ecosystem, BoD Member and Chairman of the Audit Committee of the Greek publicly listed firms Loulis Mills S.A., Kordellos Brothers S.A. and Livanis S.A., Chairman of the Audit Committee of IASO Hospital, AEGEK Construction S.A., Vioter S.A., Lanakam S.A. and the Cooperative Insurance Company of Northern Greece Public Coaches, as well as member in several Greek Public Hospital Audit Committees according to the Greek Law 4025 / 2011. He was also a member of the BoD and Chairman of the Audit Committee of FFGGroup and member of the BoD of the non publicly listed firm Qivos, while he was acting as an Observer in both Audit & Risk Committees of Alpha Bank-Greece from 2013-2016.

The long academic and professional activity of Mr. Koutoupis described above justifies his nomination as member of the Board of Directors, while it is also apparent that he has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

It is also determined that Mr. Koutoupis is independent, in the meaning of the article 9 of the Law 4706/2020, having no relations of dependency as they are defined in said article.

Elisavet Kapelanou - Alexandri

Elisavet Kapelanou – Alexandri is a Supreme Court Lawyer, member of the Athens Bar Association. From the acquisition of the status of the lawyer (1983) until today, being a lawyer at the Supreme Court, she practices the profession of the lawyer (trial lawyer) - in parallel with her activity described below as legal advisor in Greek commercial companies. Until 1999 she was an associate lawyer in other law firms and from 1999 until today, she owns her personal law office, under the name "ELISAVET KAPELANOU - ALEXANDRI AND ASSOCIATES LAW OFFICE" in Athens, at 16-20 Pindarou st. Mrs. Kapelanou – Alexandri's field of activity in law practice and her specialization in multiple disciplines of law (commercial law, civil law, medical law, tax law, criminal law). She has been a legal advisor to many companies of all kinds, but mainly societies anonymes, listed and non listed (including but not limited to : "AS COMMERCIAL - INDUSTRIAL COMPANY OF COMPUTERS AND TOYS S.A.", "TOURIST SOCIETE ANONYME ANDY VASILEIADI & SONS S.A.", "LAXOURI TOURS TOURIST COMPANY S.A. ", "SELECTIVE HOTELS SA HOTEL AND SERVICE PROVISION COMPANY", "ELVAN SA RECYCLING OF CABLES - TIRES", "HIPPOCRATES GENERAL HOSPITAL SOCIETE ANONYME - DOCTOR'S HOSPITAL", "STARLET S.A. REAL ESTATE AND TRADING COMPANY", "VOULA REAL ESTATE AND TRADING SOCIETE ANONYME", "KORNILAKIS CHEMICAL INDUSTRY - INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME", "OBESITY TREATMENT CORPORATION - OBESITY MATERIALS - MEDICAL ITEMS AND MACHINERY TRADING LTD", "SKYBAY PRIVATE COMPANY" etc.), which, she has also represented before the Greek Courts, at a case by case basis. She was external cooperator of the "AUXILIARY FUND " (January 1997 - December 2002) and Legal Advisor of the Panhellenic Federation of Publishers - Booksellers (POEB) (January 1993 – June 2002). In this capacity, she actively participated in the creation of the National Book Center (EKEVI), in the year 1994, aiming at the strengthening and promoting of books in Greece. She was external cooperator of the National Bank of Greece in real estate cases and as its legal representative in many of its court cases (January 1992 – May 1996). Mrs. Kapelanou – Alexandri holds a Law degree from the University of Athens Law School and speaks English and Italian.

In light of the aforementioned profound formation and experience, it is deemed that Mrs. Kapelanou - Alexandri as a member of the Board of Directors of the Company is capable of contributing greatly to the operations of the latter, and therefore her nomination is deemed justified. Furthermore, it is clear that she has every necessary qualification required by the Suitability Policy of the Company, i.e. professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

It is also determined that Mrs. Kapelanou is independent, in the meaning of the article 9 of the Law 4706/2020, having no relations of dependency as they are defined in said article.

Taniskidis Georgios

Having 30 years of experience in the Banking Sector, Mr. George Taniskidis holds the position of Optima bank's Chairman. He commenced his career as an associate attorney with

the law firm of Rogers & Wells in New York. Upon his return to Greece, he joined Motor Oil Hellas. His banking career commenced in 1990, in Xiosbank, as Head of the Consumer Business Group and Branch Network. Upon Xiosbank's acquisition by Piraeus Bank, Mr. Taniskidis was appointed General Manager and served on the Strategic Planning Committee. From 2002 until June 2010, as Chairman and Managing Director of Millennium Bank Greece, Mr. Taniskidis led the Bank from concept to fruition. It has to be stated that Millennium Bank achieved its goals much earlier than expected. In the same period he led the acquisition of a banking institution in Turkey which was then renamed to Millennium Bank Turkey. He subsequently served as Member of its Board of Directors. From 2003 to 2005, he was a Member of the Board of Directors of Visa International Europe. Today he serves as Member of the Board of Directors of the Hellenic Banks Association. He played a pivotal role in the acquisition of Marfin Bank Romania (currently VISTA BANK). He also envisaged the opportunity to create a bank without legacies in Greece. He pursued this goal fervently and finally Investment Bank of Greece (currently Optima bank) was acquired. Optima bank completed with great success an 80 million € capital increase earlier this year in the midst of the coronavirus pandemic. Mr. Taniskidis holds a Law degree from the University of Athens Law School, having graduated first in his class and a Master of Laws (LL.M.) from the University of Pennsylvania Law School.

The successful career and formation which is described above is deemed to justify the nomination of Mr. Taniskidis as member of the Board of Directors of the Company, to the activities of which he is expected to be of great contribution. It is also determined that he has every necessary qualification required by the Suitability Policy of the Company, i.e. – professional training, experience, sufficiency of knowledge and skills, guaranteed morality and reputation, independence of judgment, no conflict of interests and time commitment.

It is also determined that Mr. Taniskidis is independent, in the meaning of the article 9 of the Law 4706/2020, having no relations of dependency as they are defined in said article.

Apart from the suitability of each member of the Board of Directors when viewed individually, as it is pinpointed above, with the combination and diversity of knowledge, experience, background and sex, they meet the criterion of Collective Suitability as set by the Suitability Policy of the Company. Therefore, their candidacy is deemed entirely compatible with the Suitability Policy of the Company.

It should be noted that the CVs of the candidate members of the Board of Directors are available in the website of the Company (<https://www.loulismills.gr/en/general-meetings>).

10/05/2021

The Board of Directors of LOULIS MILLS S.A.